

Notice of Boat Slip Auction Sunday 9 January 2011

Having trouble getting into your boat slip, worried about low water later this summer? Here is your chance to upgrade your boat slip to deep water with easy access! The Association will hold an auction of five boat slips at the common marina on **Sunday, January 9, 2011**, at the Lake Anna Rescue Squad building, following the scheduled Board of Directors meeting that begins at 1:00 pm. All of these slips are in deep water and all are easily accessible for most boats.

Specifically, available for auction will be Category I slip number 35, which allows direct access to the slips from the lake, and Category II slips numbered, 25, 27, 29, and 30 which are on the inside of the "U" formed by the two piers.

Property owners in good standing (all dues and fees paid and with no Covenant violations) who are already assigned boat slips in the marina are eligible to participate in the auctions. Successful bidders will be assigned the new slips immediately upon payment, and their existing assigned boat slips will be made available in a future auction. A new property owner who successfully bids for the slip previously assigned to the purchased lot retains that boat slip. As provided in the Covenants, only one boat slip can be assigned to any eligible lot at any time.

The successful bidder for any boat slip will receive use of that slip so long as the present owner holds title to the property in Tara Woods. Upon sale of the property, the boat slip will be auctioned.

The minimum bid for the Category I slip is \$500; the minimum bid for each of the Category II slips is \$300. Successful bidders must remit payment to the Treasurer, TWPOA, within seven calendar days following the auction or the slip will be assigned to the second-highest bidder.

Any eligible member may designate a proxy to bid at the auction either by (1) sending the Boat Slip Management Committee a written or electronic mail notice of the identity of the designated proxy or (2) by signing a proxy designation that is presented at the beginning of the auction. Proxy designations may be emailed to bsmc115@msn.com and must be received prior to the auction date.

The auction will be conducted as a "live" auction, with bids taken until the Boat Slip Management Committee members determine that no other bids are forthcoming for an individual boat slip. At that time, the auction of that boat slip will be final and the highest bidder will be obligated to pay the bid amount.

Questions may be directed to any member of the Boat Slip Management Committee at the email address shown below.

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